



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, July 13, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,790	\$ 5,614	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	544	2,104	28,812	30,362
Total Operating Balance.....	\$ 5,334	\$ 7,718	\$ 33,184	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 63	\$ 260	\$ 5,514	Commodity Credit Corporation programs.....	\$ 58	\$ 346	\$ 29,847
Commodity Credit Corporation programs.....	35	460	11,662	Defense Vendor Payments (EFT).....	1,251	8,434	210,113
Customs and Certain Excise Taxes.....	138	956	23,641	Education Department programs.....	180	1,959	63,720
Deposits by States:				Energy Department programs.....	62	811	21,515
Supplemental Security Income.....	0	7	3,349	Federal Employees Insurance Payments.....	256	1,315	34,995
Unemployment.....	36	177	28,382	Fed. Highway Administration programs.....	75	1,160	22,604
Education Department programs.....	44	616	13,775	Federal Salaries (EFT).....	146	5,431	108,386
Energy Department programs.....	10	82	5,034	Food and Nutrition Service (misc).....	77	935	22,438
Estate and Gift Taxes.....	68	652	19,456	Food Stamps.....	82	943	17,351
Federal Reserve Earnings.....	266	605	14,603	GSA programs.....	57	647	14,625
Foreign Deposits, Military Sales.....	37	772	9,354	Health and Human Services Grants (misc).....	184	1,999	58,881
FTD's Received (Table IV).....	2,906	16,355	394,859	Housing and Urban Development programs.....	95	2,665	40,756
Housing and Urban Development programs.....	22	156	5,124	Interest on Treasury Securities.....	3	939	99,169
Individual Income and Employment				Justice Department programs.....	34	406	10,046
Taxes, Not Withheld.....	374	2,419	293,496	Labor Dept. prgms (excl. unemployment).....	34	428	10,044
Interest recd from T&L Depositories.....	0	18	384	Medicaid.....	817	6,109	143,370
Justice Department programs.....	6	64	2,917	Medicare.....	1,387	13,381	255,624
Postal Service.....	346	3,363	77,968	NASA programs.....	82	383	10,091
Public Debt Cash Issues (Table III-B).....	507	85,122	3,588,141	Postal Service Money Orders and Other.....	151	1,872	39,688
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	61	73,112	3,388,596
Air Transport Security Fees.....	1	11	1,661	Social Security Benefits (EFT).....	4,179	25,265	324,725
GSA.....	591	591	591	Temporary Assistance for Needy			
				Families (HHS).....	36	477	14,088
				Unemployment Insurance Benefits.....	113	985	26,090
				Veterans Affairs programs.....	42	746	15,954
				Other Withdrawals:			
				Overseas Private Investment Co. (net).....	116	-102	-102
Total Other Deposits.....	592	1,140	24,974	Unclassified.....	855	11,828	272,304
Change in Balance of Uncollected				Total, Other Withdrawals.....	971	28,889	614,025
Funds (closing balance \$68).....	-45	3	-29	Transfers to Depositories.....	0	678	686,616
Transfers from Depositories.....	4,200	67,500	1,759,558	Total Federal Reserve Account.....	10,430	180,311	6,283,357
Total Federal Reserve Account.....	9,607	180,728	6,282,160	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	2,641	38,555	1,043,123	(Table V).....	4,200	67,500	1,759,558
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 10,430	\$ 179,633	\$ 5,596,740
(Table V).....	0	678	686,616	Net Change in Operating Cash Balance.....	\$ -2,383	\$ -27,850	\$ -31,015
Total Tax and Loan Note							
Accounts (Table V).....	2,641	39,233	1,729,739				
Total Deposits (excluding transfers).....	\$ 8,047	\$ 151,783	\$ 5,565,725				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 65,226	\$ 2,875,404
Regular Series.....	\$ 0	\$ 59,866	\$ 2,627,965	Notes.....	0	0	404,083
Cash Management Series.....	0	18,000	222,004	Bonds.....	0	3	22,066
Notes.....	0	-1	616,588	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	-9	-50	7,578	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	56	514	10,700
Nonmarketable:				Government Account Series.....	104,790	851,012	26,938,966
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	19	209	5,408	Foreign Series.....	0	0	3,296
Interest Increment.....	0	617	5,620	State and Local Series.....	5	7,350	72,811
Government Account Series.....	100,371	840,972	27,155,279	Other.....	0	19	156
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	488	7,612	121,602				
Other.....	0	19	600				
Total Issues.....	\$ 100,869	\$ 927,243	\$ 30,788,370	Total Redemptions.....	\$ 104,851	\$ 924,124	\$ 30,327,808
				Net Change in Public Debt Outstanding.....	\$ -3,982	\$ 3,119	\$ 460,562

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 100,869	\$ 927,243	\$ 30,788,370
Premium on New Issues.....	0	0	927
Discount on New Issues:			
Bills (-).....	0	582	20,053
Bonds and Notes (-).....	0	0	526
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	100,371	840,972	27,153,457
Interest Increment on United States Savings Securities (-).....	0	617	5,620
Inflation-Protected Securities Increment.....	-9	-50	7,255
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 507	\$ 85,122	\$ 3,588,141
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 104,851	\$ 924,124	\$ 30,327,808
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	104,790	851,012	26,938,966
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 61	\$ 73,112	\$ 3,388,596

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,541,203	\$ 4,540,677	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings.....	3,298,412	3,302,919	3,308,799	3,071,708
Total Public Debt Outstanding.....	7,839,615	7,843,597	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	43,374	43,466	43,984	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,781,858	\$ 7,785,747	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,640	\$ 55,386	\$ 1,196,922
Individual Income Taxes.....	4	40	8,077
Railroad Retirement Taxes.....	2	174	3,565
Excise Taxes.....	106	955	51,811
Corporation Income Taxes.....	149	713	215,984
Federal Unemployment Taxes.....	8	50	6,031
Estate and Gift Taxes & Misc IRS Rcpts.....	3	25	633
Change in Balance of Unclassified Taxes.....	12	479	542
Total.....	\$ 5,924	\$ 57,824	\$ 1,483,565
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	181	882	28,676
Collector Depositories.....	2,726	15,472	366,184
Tax and Loan Accounts.....	2,641	38,555	1,043,123
Inter-agency Transfers.....	377	2,914	45,580

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 49	\$ 190	\$ 1,864	\$ 2,104
Deposits:				
Taxes Received (Table IV).....	10	73	2,558	2,641
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,105	3,105
Depository Initiated.....	2	23	1,070	1,095
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 56	\$ 240	\$ 248	\$ 544

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2	\$ 1,830	\$ 216,282
Business.....	31	1,878	35,760